



# VAL MANDEL, P.C.

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December 22, 2020

*VIA ECF*

Honorable Steven M. Gold  
United States Magistrate Judge  
United States District Court  
Eastern District of New York  
Chambers 1217, Courtroom 13-D  
225 Cadman Plaza East  
Brooklyn, NY 11201

Re: **Pavel Pogodin and Alexander Prokhorov v. Cryptorion Inc., et al.**  
**Docket No. 18 Civ. 791**

Dear Magistrate Judge Gold:

We represent the Plaintiffs. We are writing pursuant to Your Honor's directions to report the status of the Plaintiffs' case as to the remaining Defendant Zvi Ben-Zvi.

We are glad to report that Plaintiffs and Defendant Ben-Zvi have reached a settlement agreement in principle and are currently finalizing the Settlement Agreement, which we expect will be executed in the next week. Upon execution, we will file the Stipulation of Discontinuance as to Defendant Ben-Zvi.

Respectfully submitted,

*s/Daniel Akselrod*  
Daniel Akselrod

DA/st

cc: Peter Adelman, Esq. (via ECF)  
Andrew Borsen, Esq. (via ECF)